



CORNERSTONE PROPERTIES LTD.

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LETTER OF GUARANTEE

APPLICANT INFORMATION

Date: _____ Name: _____

Suite #: _____ Address: _____

GUARANTOR INFORMATION

Name: _____

Address: _____

Relationship to Applicant: _____ Place of Employment: _____

Home Tel # _____ Work Tel # _____ SIN _____ D.O.B: _____

Pursuant to the Freedom of Information and Protection of Privacy Acts, I hereby authorize Cornerstone Properties Ltd. to obtain and give out such credit reports, rental references, employment references or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or any other direct business requirement.

GUARANTEE

In consideration of Cornerstone Properties Ltd., the Agent for the Landlord (as defined in the Residential Tenancy Act) agreeing to allow the applicant to rent the residential premises as described above, I/we agree that:

- 1) I will pay for any damages to the property, however caused, while the Applicant occupies the residential premises.
- 2) I will pay for any rent or arrears of rent or any other payment otherwise payable by the Applicant according to the Tenancy Agreement signed by the Applicant to rent the residential premises.
- 3) My obligation set out in Paragraph 1 and 2 above will continue even if Cornerstone Properties Ltd. may:
 - a) Disregard or waive any default by the Applicant to pay rent or damages under the tenancy agreement,
 - b) Give extra time to the Applicant to:
 - i) Do something the Applicant agrees to do, or
 - ii) Cure any default by the Applicant,
 - c) Makes another agreement with the Applicant, or
 - d) No longer is the Agent for the Landlord
- 4) My promises set out in this Guarantee are binding on my estate.
- 5) My Guarantee will not end until:
 - a) Cornerstone Properties Ltd., or its assigns, in writing release my guarantee,
 - b) The Applicant's tenancy of the residential premises ends and there are no damages to the residential premises, arrears or rent or any other payments payable to Cornerstone Properties Ltd., or it's assigns, or
 - c) Cornerstone Properties Ltd., or its assigns accepts a replacement Guarantor for this Guarantee.

Signed this _____ day of _____, 20____, at _____, BC.

Guarantor